THIRTIETH ANNUAL REPORT

OF THE

MISSISSIPPI CENTRAL RAILROAD CO.

FOR THE

FISCAL YEAR ENDED DECEMBER 31, 1937

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FOR THE

FISCAL YEAR ENDED DECEMBER 31, 1937

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LeROY MORRIS, Traffic Manager ..... Hattiesburg, Miss.
J. E. BURNS, Superintendent ..... Hattiesburg, Miss.
S. B. RINGGOLD, Chief Engineer ..... Hattiesburg, Miss.
R. W. FOX, Acting Purchasing Agent ..... Hattiesburg, Miss.

FISCAL AGENTS

GREEN, ELLIS and ANDERSON ..... New York, N. Y.

TRANSFER OFFICE

FIRST NATIONAL BANK BUILDING ..... Scranton, Pa.

REGISTRAR

THE SCRANTON LACKAWANNA TRUST CO. ..... Scranton, Pa.

ANNUAL MEETING

Second Tuesday in February, Hattiesburg, Miss.

To the Stockholders of the Mississippi Central Railroad Company

THE Board of Directors of your Company submits the following report for the year ended December 31, 1937.

The year's operating revenues of $933,013.67 represent an increase over 1936 of $12,785.55, or 1.39 per cent, which measure of increase is approximately half of that for the country's railroads as a whole. Freight revenues of $872,373.53 came within $1,210.51 of equaling those for 1936. Passenger revenues increased $12 870.26, or 67 per cent.

Operating expenses were greater by $72,290.93, or 10.07 per cent, than those for 1936, the major portion of that increase being for cross-tie and ballast renewals which could not longer be deferred.

Tax accruals for 1937 reflect a credit of $10,907.25 cancelling 1936 accruals under the 1935 Railroad Retirement Act which taxes were not required to be paid. Actual tax payments for 1937 exceed those for 1936 by $16,450.46, an increase of 43.48 per cent.

The income account after deducting $182,345.00 for sinking fund resulted in a deficit of $277,330.24, which represents an increase of $71,779.41 over the deficit for 1936.

Maintenance expenses and expenditures for improvements were confined to outlays necessary to provide safe and adequate service.

Cross ties to the number of 63,100 and 94,795 feet of switch and bridge ties were renewed and 51,028 cubic yards of gravel ballast applied. Bridge 131.6 was filled, the freight and passenger depot at Sontag replaced by a pagoda, and the water tank at Lucien renewed. A modern high-duty lathe was installed in the Hattiesburg Shops, and a locomotive crane acquired for fueling engines. Yard and passing tracks aggregating 3,206 feet were added.

A steamshovel, a lidgerwood unloader, two coal cars, twelve ballast cars, and forty flat cars were retired.

Your Company was not financially able to meet its interest and sinking fund obligations which fell due during the year.

A statement of accounts in the usual detail will be found in the tables hereto annexed.

By order of the Board of Directors,

F. L. PECK,
President.

JUL 26 1938 A.S. GIFT REGISTER

TABLE OF CONTENTS

A. Income Account.

B. Profit and Loss.

C. Statement of Funded Debt.

D. Financial Exhibit—Balance Sheet.

E. Additions and Betterments.

F. Comparative Gross Operating Revenues and Expenses.

G. Detailed Statement of Operating Expenses.

H. Operating Revenues and Operating Expenses by Months.

I. Traffic and Mileage Statistics.

J. Classified Tonnage.

K. Description of Equipment.

TABLE A

Income Account for Years Ended December 31, 1937 and 1936

	1937	1936
Operating Income:		
Operating Revenues	$933,013.67	$920,228.12
Operating Expenses	790,217.16	717,926.23
Net Operating Revenue	$142,796.51	$202,301.89
Tax Accruals	43,378.28	48,742.32
Operating Income	$ 99,418.23	$153,559.57
Rent Income:		
Rent from Locomotives	$ 417.80	$ 258.77
Rent from Work Equipment	420.39	226.52
Joint Facility Rent Income	2,003.68	9,200.15
Total Rent Income	$ 2,841.87	$ 9,685.44
Rents Payable:		
Hire of Freight Cars—Debit Balance	$ 54,028.75	$ 39,881.03
Rent for Locomotives	3,506.36	3,574.02
Rent for Passenger Train Cars	296.71	
Rent for Floating Equipment	2,761.77	2,744.54
Rent for Work Equipment	32.84	38.47
Joint Facility Rents	9,646.55	8,504.63
Total Rents Payable	$ 70,272.98	$ 54,742.69
Net Railway Operating Income	$ 31,987.12	$108,502.32
Other Income:		
Various	$ 4,121.86	$ 1,645.85
Total Income	$ 36,108.98	$110,148.17
Miscellaneous Deductions from Income:		
Various	$ 575.11	$ 1,263.22
Income Available for Fixed Charges	$ 35,533.87	$108,884.95
Fixed Charges:		
Interest on Funded Debt	$116,855.00	$117,301.15
Interest on Unfunded Debt	13,664.11	15,235.78
Total Fixed Charges	$130,519.11	$133,036.93
Income After Fixed Charges	*$ 94,985.24	*$ 24,151.98
Disposition of Net Income:		
Sinking Fund	$182,345.00	$181,398.85
Balance to Profit and Loss	*$277,330.24	*$205,550.83

*Deficit.

TABLE B

Profit and Loss Account, December 31, 1937

CREDITS

Miscellaneous Credits		$ 1,688.85

DEBITS

Debit Balance at Beginning of Year	$1,079,490.95	
Income Account, Current Year	277,330.24	
Miscellaneous Debits	1,065.36	
Total Debits		1,357,886.55
Debit Balance, December 31, 1937		$1,356,197.70

TABLE C

Statement of Funded Debt, December 31, 1937

Description	Date of Issue	Date of Maturity	Amount Outstanding December 31, 1937	INTEREST			
				Rate	Accrued During Year	When Payable	Where Payable
First Mortgage Gold	July 1, 1909	July 1, 1949	$ 4,100,000.00 *2,662,900.00 $ 1,437,100.00	5%	$205,000.00	January and July	Green, Ellis and Anderson New York
U. S. Lumber Co. Notes	June 26, 1934	June 26, 1944	$ 450,000.00	6%	$ 27,000.00	June	U. S. Lumber Co. Scranton, Pa.
U. S. Lumber Co. Notes	December 26, 1934	December 26, 1944	$ 300 000.00	6%	$ 18,000.00	December	U. S. Lumber Co. Scranton, Pa.

*Sinking Fund

TABLE D

Financial Exhibit, December 31, 1937—Condensed Balance Sheet

ASSETS

Investments:		
Investment in Road and Equipment	$8,507,839.69	
Sinking Fund	$2,663,971.56	
Less Mississippi Central Bonds in Fund	2,662,900.00	
	1,071.56	
Deposits in Lieu of Mort. Property Sold	3,404.45	
Miscellaneous Physical Property	10,604.05	
Investments in Affiliated Companies	3,640.43	
Other Investments—United States Bonds	102,562.50	
		$8,629,122.68
Current Assets:		
Cash	$ 117,288.00	
Traffic and Car Service Bal. Receivable	24,831.75	
Due from Agents and Conductors	3,591.98	
Miscellaneous Accounts Receivable	17,979.59	
Materials and Supplies	139,664.67	
Interest Receivable	802.09	
		304,158.08
Deferred Assets:		
Working Fund Advances	$ 827.96	
Other Deferred Assets	482.47	
		$ 1,310.43
Unadjusted Debits:		
Insurance Premiums Paid in Advance	$ 4,454.00	
Taxes Paid in Advance	4,080.45	
Other Unadjusted Debits	10,526.89	
		$ 19,061.34
Total Assets		$8,953,652.53

LIABILITIES

Capital Stock:		
Common		$3,940,000.00
Long Term Debt:		
First Mortgage Bonds	$4,100,000.00	
Less Bonds in Sinking Fund	2,662,900.00	
	$1,437,100.00	
Second Mortgage Notes	750,000.00	
		$2,187,100.00
Current Liabilities:		
Loans and Bills Payable	$ 225,000.00	
Traffic and Car Service Balances Payable	19,261.62	
Audited Accounts and Wages Payable	101,703.07	
Miscellaneous Accounts Payable	946.50	
Interest Matured Unpaid	261,456.15	
Unmatured Interest Accrued	18,625.00	
Other Current Liabilities	4,461.12	
		$ 631,453.46
Other Unadjusted Credits:		
Tax Liability	$ 2,649.79	
Accrued Depreciation—Equipment	433,424.64	
Other Unadjusted Credits	19,916.41	
		$ 455,990.84
Corporate Surplus:		
Additions to Property Through Surplus	$ 42,990.52	
Sinking Fund Reserve	3,052,315.41	
	$3,095,305.93	
Less Profit and Loss—Debit Balance	1,356,197.70	
		$1,739,108.23
Total Liabilities		$8,953,652.53

TABLE E

Additions and Betterments for the Year Ended December 31, 1937

	Additions	Retirements
Road:		
Engineering	$ 142.69	$ 176.72
Land	141.75	3.74
Grading	3,539.91	
Bridges, Trestles and Culverts	879.45	4,154.00
Ties	2,039.21	
Rails	843.52	
Other Track Material	6,616.23	108.53
Ballast	970.51	
Track Laying and Surfacing	1,674.18	21.26
Station and Office Buildings	1,128.94	1,042.68
Roadway Buildings	732.84	247.84
Water Stations	1,803.83	2,282.60
Shops and Engine Houses	281.87	
Roadway Machines	319.46	
Public Improvements—Construction		264.00
Shop Machinery	3,734.58	604.30
Total Road	$ 24,848.97	$ 8,905.67
Equipment:		
Freight Train Cars	$ 1,099.48	$ 39,324.79
Passenger Train Cars	152.56	
Work Equipment	3,780.40	26,459.71
Miscellaneous Equipment	935.00	885.00
Total Equipment	$ 5,967.44	$ 66,669.50
Total Road and Equipment	$ 30,816.41	$ 75,575.17
Net Decrease in Road and Equipment		$ 44,758.76

TABLE F

Comparative Statement of Operating Revenues, Operating Expenses, and Net Operating Revenue for the Years Ended December 31, 1937 and 1936

OPERATING REVENUES

	1937	Per Cent Earnings	1936	Per Cent Earnings
Freight	$872,373.53	93.50	$873,584.04	94.93
Passenger	32,023.99	3.43	19,153.73	2.08
Mail	14,102.84	1.51	14,478.23	1.57
Express	6,344.26	.68	5,487.90	.60
Miscellaneous	8.169.05	.88	7,524.22	.82
Totals	$933.013.67	100.00	$920,228.12	100.00

OPERATING EXPENSES

	1937	Per Cent Earnings	1936	Per Cent Earnings
Maintenance of Way and Structures	$237,532.53	25.46	$163,551.22	17.78
Maintenance of Equipment	132,754.46	14.23	136,380.85	14.82
Traffic	86,427.60	9.26	82,563.93	8.97
Transportation	270,193.47	28.96	271,432.14	29.50
General	63,312.16	6.79	64,057.97	6.96
Transportation for Investment —Cr.	3.06		59.88	.01
Totals	$790,217.16	84.70	$717,926.23	78.02
Net Operating Revenue	$142,796.51		$202,301.89	

TABLE G

Comparative Statement of Operating Expenses for Years Ended December 31, 1937 and 1936

	1937	1936
Maintenance of Way and Structures:		
Superintendence	$ 7,668.58	$ 5,455.79
Roadway Maintenance	17,615.64	14,484.85
Bridges, Trestles and Culverts	15,340.90	13,984.66
Ties	66,773.51	52,144.19
Rails	3,637.59	1,150.41
Other Track Material	6,363.49	6,059.84
Ballast	38,346.33	2,937.43
Track Laying and Surfacing	45,000.66	34,952.12
Fences and Signs	862.37	906.94
Station and Office Buildings	5,578.34	5,651.65
Roadway Buildings	2,280.82	703.33
Water Stations	2,262.22	500.27
Fuel Stations	400.97	666.31
Shops and Engine Houses	2,731.63	2,588.05
Telegraph and Telephone Lines	1,229.89	304.81
Signals and Interlockers	13.79	34.66
Power—Transmission Systems	21.62	10.79
Roadway Machines	2,859.93	2,471.76
Small Tools and Supplies	2,323.29	2,775.58
Public Improvements—Maintenance	1,130.73	793.60
Injuries to Persons	1,318.39	1,087.89
Insurance	1,066.44	1,457.41
Stationery and Printing	370.02	168.58
Other Expenses	55.45	
Maintaining Joint Tracks, Yards and Other Facilities—Dr.	12,557.73	15,128.60
Maintaining Joint Tracks, Yards and Other Facilities—Cr.	277.80	2,868.90
Total	$237,532.53	$163,551.22
Maintenance of Equipment:		
Superintendence	$ 4,408.16	$ 6,434.65
Shop Machinery	2,198.01	1,572.30
Power Plant Machinery	598.37	262.99
Steam Locomotives—Repairs	51,884.47	55,310.06
Freight Train Cars—Repairs	24,929.10	22,006.41
Passenger Train Cars—Repairs	3,376.13	4,560.45
Work Equipment—Repairs	3,271.94	4,283.38
Miscellaneous Equipment—Repairs	220.28	119.85
Equipment—Retirements	2,253.65	1,242.90
Equipment—Depreciation	26,455.51	26,909.65
Injuries to Persons	1,528.93	1,059.28
Insurance	1,567.99	2,197.25
Stationery and Printing	418.41	572.71
Other Expenses	161.69	155.33
Maintaining Joint Equipment at Terminals—Dr.	9,481.82	9,693.64
Total	$132,754.46	$136,380.85
Traffic:		
Superintendence	$ 20,499.57	$ 19,644.34
Outside Agencies	58,325.02	55,129.79
Advertising	341.93	808.28
Traffic Associations	1,248.71	1,164.80
Insurance	4.43	6.32
Stationery and Printing	6,007.94	6,810.40
Total	$ 86,427.60	$ 82,563.93

TABLE G—Continued

	1937	1936
Transportation:		
Superintendence	$ 12,000.25	$ 11,186.43
Dispatching Trains	3,226.85	3,112.57
Station Employees	27,327.44	25,665.19
Weighing and Inspection Bureaus	401.91	216.91
Station Supplies and Expenses	1,312.32	1,392.09
Yard Masters and Yard Clerks	1,243.50	1,196.75
Yard Conductors and Brakeman	5,872.05	6,374.30
Yard Enginemen	3,389.17	3,711.53
Yard Switching Fuel	3,594.31	3,581.90
Water for Yard Locomotives	123.42	176.51
Lubricants for Yard Locomotives	158.20	152.78
Other Supplies for Yard Locomotives	112.30	75.33
Enginehouse Expenses—Yard	1,548.61	1,662.98
Yard Supplies and Expenses	113.10	146.83
Operating Joint Yards and Terminals—Dr.	32,235.17	30,280.97
Operating Joint Yards and Terminals—Cr.	759.11	869.91
Train Enginemen	35,251.52	32,326.13
Train Fuel	49,120.31	42 453.91
Water for Train Locomotives	2 076.73	2,172.19
Lubricants for Train Locomotives	1,711.70	1,672.83
Other Supplies for Train Locomotives	829.23	760.13
Enginehouse Expenses—Train	9,670.15	8,668.28
Trainmen	43,076.39	39,735.23
Train Supplies and Expenses	3,881.51	2,880.29
Crossing Protection	37.80	37.80
Stationery and Printing	2,496.94	2,205.13
Other Expenses	525 63	654.54
Operating Joint Tracks and Facilities—Dr.	11,809.76	11,306.47
Operating Joint Tracks and Facilities—Cr.	1,592.89	1 593.05
Insurance	845.34	1,011.18
Clearing Wrecks	483.95	770.96
Damage to Property	872.45	719.77
Damage to Live Stock on Right-of-Way	3,781.30	3 612.13
Loss and Damage—Freight	1,591.20	1,888.83
Injuries to Persons	11,824.96	32,086.23
Total	$270,193.47	$271,432.14
General:		
Salaries and Expenses of General Officers	$ 23,133.25	$ 22,642.39
Salaries and Expenses of Clks. and Attends	22,774.45	23,979.80
General Office Supplies and Expenses	2,237.56	2,156.54
Law Expenses	8,813.87	8,662.49
Insurance	66.56	77.82
Pensions	2,312.87	2 331.30
Stationery and Printing	2,094.34	2,143.36
Other Expenses	1,608.53	1,653.14
General Joint Facilities—Dr.	270.73	411.13
Total	$ 63,312.16	$ 64,057.97
Transportation for Investment—Cr.	$Cr. 3.06	$Cr. 59.88
Recapitulation:		
Maintenance of Way and Structures	$237,532.53	$163,551.22
Maintenance of Equipment	132,754.46	136,380.85
Traffic	86,427.60	82,563.93
Transportation	270,193.47	271,432.14
General	63,312.16	64.057.97
Transportation for Investment—Cr.	Cr. 3.06	Cr. 59.88
Total	$790,217.16	$717,926.23

TABLE H.

Operating Revenues and Operating Expenses by Months for Year Ended December 31, 1937

Operating Revenues	January	February	March	April	May	June	July	August	September	October	November	December	Totals
Freight	$ 69,145.32	$ 63,366.29	$ 77,856.80	$ 76,342.86	$ 65,703.35	$ 70,231.39	$ 68,893.72	$ 77,598.60	$ 87,333.51	$ 81,905.93	$ 72,617.92	$ 61,377.84	$872,373.53
Passenger	2,035.93	2,018.58	2,145.24	1,988.34	2,170.34	2,246.06	4,172.97	3,755.31	3,314.10	2,996.32	2,341.09	2,839.71	32,023.99
Mail	1,178.00	1,084.11	1,213.00	1,168.85	1,169.00	1,169 00	1,213.77	1,178.00	1,169.00	1,178.11	1,169.00	1,213.00	14,102.84
Express	400.00	614.08	441.00	490.00	796.77	498.00	468.96	608.66	407.00	467.00	640.79	512.00	6,344.26
Miscellaneous	791.60	578.64	700.73	743.58	758.13	629.25	734.73	687.74	757.57	607.79	678.39	500.90	8,169.95
Totals	$ 73,550.85	$ 67,661.70	$ 82,356.77	$ 80,733.63	$ 70,597.59	$ 74,773.70	$ 75,484.15	$ 83,828.31	$ 92,981.18	$ 87,155.15	$ 77,447.19	$ 66,443.45	$933,013.67
Operating Expenses													
Maintenance of Way and Structures	$ 18,758.67	$ 16,758.41	$ 19,128.75	$ 17,129.83	$ 19,647.13	$ 21,525.72	$ 20,415.34	$ 20,604.35	$ 18,638.39	$ 22,604.25	$ 21,893.99	$ 20,427.70	$237,532.53
Maintenance of Equipment	13,170.68	10,204.13	12,119.22	11,244.51	11,955.02	11,588.35	10,757.03	11,852.72	10,712.59	12,428.41	10,018.02	6,703.78	132,754.46
Traffic	5,677.94	5,179.49	7,140.59	7,102.40	7,315.26	7,216.40	7,551.68	7,419.03	7,150.72	7,290.17	7,785.65	7,598.27	86,427.60
Transportation	21,279.56	19,635.65	21,114.96	21,039.29	26,179.19	20,924.01	22,199.83	22,611.56	24,567.68	24,849.53	23,446.70	22,345.51	270,193.47
General	5,356.05	5,172.45	5,043.16	5,478.80	5,271.93	5,500.71	5,223.55	5,207.46	5,188.28	5,238.87	5,288.46	5,342.44	63,312.16
Transp. for Invest.—Cr.										3.06			3.06
Totals	$ 65.242.90	$ 57,950.13	$ 64,546.68	$ 61,994.83	$ 70,368.53	$ 66,755.19	$ 66,147 43	$ 67,695.12	$ 66,257.66	$ 72,408.17	$ 68,432.82	$ 62,417.70	$790,217.16
Net Operating Revenues	$ 8,307.95	$ 9,711.57	$ 17,810.09	$ 18,738.80	$ 229.06	$ 8,018.51	$ 9,336.72	$ 16,133.19	$ 26,723.52	$ 14,746.98	$ 9,014.37	$ 4,025.75	$142,796.51
Ratio of Operating Expenses to Operating Revenues	88.70	85.65	78.37	76.79	99.68	89.28	87.63	80.75	71.26	83.08	88.36	93.94	84.70

TABLE I

Traffic and Mileage Statistics
Years Ended December 31, 1937 and 1936

	1937	1936
Passenger Traffic:		
Average Miles of Road Operated	150	150
Revenue Passengers Carried	69,462	37,950
Revenue Passenger-miles	2,295,077	1,217,032
Revenue Passenger-miles per Mile of Road Operated	15,301	8,114
Distance Carried Per Passenger—Miles	33.04	32.07
Revenue Per Passenger-mile—Cents	1.40	1.57
Revenue Per Passenger	$ .46	$ .50
Mileage of Passenger Trains	109,500	99,914
Mileage of Passenger Cars	263,048	244,106
Mileage of Cars Other Than Passenger	11,054	24,722
Passenger-Miles Per Car-mile	9	5
Passenger Revenue	$ 32,023.99	$ 19,153.73
Passenger Service Train Revenue	$ 52,752.62	$ 39,372.97
Passenger Service Train Revenue Per Mile of Road Operated	$ 351.82	$ 262.49
Freight Traffic:		
Average Miles of Road Operated	148.38	148.38
Revenue Tons Carried	676,940	600,578
Revenue Ton-miles	58,794,820	52,350,129
Revenue Ton-miles Per Mile of Road Operated	396.245	352,811
Freight Train-miles	197,321	199,695
Freight Revenue Per Train-mile	$ 4.42	$ 4.37
Freight Car-miles—Loads	2,455,659	2,275,567
Freight Car-miles—Empties	1,150,501	997,332
Freight Car-miles—Loads and Empties	3,606,160	3,272.899
Average Haul Per Revenue-ton—Miles	86.85	87.17
Loaded Car-miles Per Train-mile	12.44	11.39
Empty Car-miles Per Train-mile	5.83	4.99
Revenue Per Ton of Freight	$ 1.29	$ 1.45
Revenue Per Ton-mile—Cents	1.48	1.67
Ton-miles—Non Revenue Included—Per Loaded Car-mile	24.85	23.81
Ton-miles—Non Revenue Included—Per Train-mile	309.21	271.39
Freight Revenue	$872,584.04	$873,584.04
Freight Revenue Per Mile of Road Operated	$ 5,880.74	$ 5.887.47
Operating Revenue Per Mile of Road Operated	$ 6,287.99	$ 6,201.83
Operating Expenses Per Mile of Road Operated	$ 5,325.63	$ 4,838.43
Net Operating Revenue Per Mile of Road Operated	$ 962.36	$ 1,363.40

TABLE J

Comparative Statement of Classified Tonnage for the Years Ended December 31, 1937 and 1936

	1937		1936	
	Tons	Per Cent	Tons	Per Cent
Products of Agriculture:				
Grain	1,472	.22	1,720	.29
Flour and Meal	3,806	.56	2,836	.47
Other Mill Products	2,573	.38	3,679	.61
Cotton	10,646	1.58	9,583	1.60
Cotton Seed and Products	8 539	1.26	9.619	1.60
Fruits and Vegetables	2,594	.38	2 862	.48
Other Products of Agriculture	2,521	.37	3,162	.52
Totals	32,151	4.75	33,641	5.57
Products of Animals:				
Live Stock	525	.08	512	.09
Other Products of Animals	436	.06	1,160	.19
Totals	961	.14	1,672	.28
Products of Mines:				
Coal	21 128	3.12	30,183	5.05
Stone, Sand and Gravel	10,559	1.55	13.754	2.28
Salt	12.818	1.88	14.660	2.44
Sulphur	14 947	2.21	9 025	1.50
Other Products of Mines	14.224	2.12	3 878	.64
Totals	73,676	10.88	71,500	11.91
Products of Forests:				
Lumber, Logs, Ties, Piling, Etc.	142 254	21.01	149.755	24.94
Rosin and Turpentine	28.702	4.24	21.386	3.56
Other Products of Forests	6.557	.97	1,305	.21
Totals	177 513	26.22	172 446	28.71
Manufactures:				
Petroleum Products	158 560	23.42	132 658	22.09
Iron and Steel Pipe	34,295	5.07	24.261	4.04
Other Fabricated Metals, Castings and Machinery	38 481	5 69	29,276	4.87
Cement, Brick, Lime and Plaster	32 825	4.85	22.827	3.80
Automobiles and Parts	6,210	.92	5.966	.99
Fertilizers	21.775	3.22	17.909	2.98
Scrap Iron	16 119	2 38	13 695	2.28
Paper and Wallboard	8.834	1.30	8.556	1.42
Prepared Roofing	6.124	.90	10.428	1.74
Other Manufactures	65,727	9.71	52.683	8.78
Totals	388,950	57.46	318,259	52.99
Total Carload Traffic	673,251	99.45	597,338	99.46
Merchandise—All l. c. l. Traffic	3,689	.55	3,240	.54
Grand Total	676,940	100.00	600.578	100.00

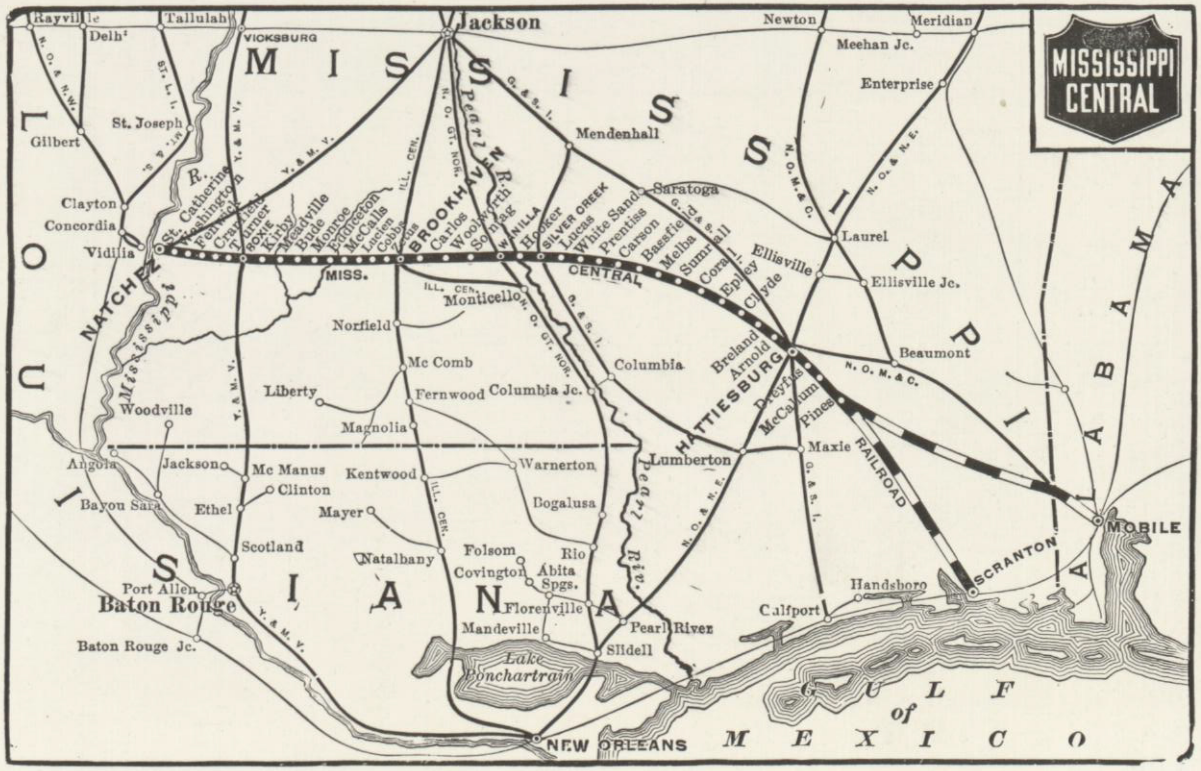
TABLE K

Description of Equipment on Hand December 31, 1937

	On Hand Dec. 31, 1936	Reclassified or Retired	Reclassified or Added	On Hand Dec. 31, 1937
Locomotives:				
Freight	3			3
Passenger	3			3
Freight or Passenger	6			6
Switch	2			2
Total	14			14
Passenger Train Cars:				
Coaches	7			7
Combination Cars	3			3
Baggage, Mail and Express	2			2
Total	12			12
Freight Train Cars:				
Box Cars	38			38
Flat Cars	152	40		112
Ballast Cars	12	12		
Coal Cars	88	2		86
Caboose Cars	9			9
Total	299	54		245
Miscellaneous Equipment:				
Camp and Other Work Cars	15			15
Steel Dump Cars	2			2
Tank Cars	1			1
Steam Shovel	1	1		
Steam Ditchers	2			2
Lidgerwood Unloaders	1	1		
Coal Crane	1		1	2
Business Car	1			1
Total	24	2	1	23

Mileage Operated at Close of Year

Hattiesburg, Miss. to Natchez, Miss.	148.86 Miles
Yard Tracks and Sidings	28.91 Miles


MISSISSIPPI CENTRAL
Rayville
Tallulah
Delhi
VICKSBURG
Jackson
Newton
Meridian
Meehan Jc.
Enterprise
Gilbert
St. Joseph
Mendenhall
Clayton
Concordia
Vidalia
Saratoga
Laurel
Ellisville
Ellisville Jc.
NATCHEZ
MISS.
CENTRAL
Monticello
Norfield
Mc Comb
Columbia
Beaumont
Liberty
Fernwood
Columbia Jc.
Woodville
Magnolia
HATTIESBURG
Angola
Jackson
Mc Manus
Clinton
Kentwood
Warnerton
Lumberton
Maxie
Bayou Sara
Ethel
Mayer
Bogalusa
Scotland
Natalbany
Folsom
Rio
Covington
Abita Spgs.
Port Allen
Baton Rouge
Florenville
Handsboro
Gulfport
Mandeville
Pearl River
Slidell
Baton Rouge Jc.
Lake Pontchartrain
NEW ORLEANS
Gulf of MEXICO
MOBILE
SCRANTON
RAILROAD
LOUISIANA
MISSISSIPPI
ALABAMA